

Do you need financial support for education/training?

National Handicapped Finance and Development Corporation

The National Handicapped Finance and Development Corporation (NHFD) supports your education and training needs. The purpose of the loan is to meet tuition and other fees/maintenance cost/books and equipment etc. for pursuing professional courses in a recognised educational institution in India and abroad.

Get the Application Form. [Click here.](#)

You will need to submit certain Supporting Documents along with a Disability Certificate and Application Form in order to avail the loan.

What are the Supporting Documents? [Click here.](#)

Eligibility Criteria

This support for education/ training is available for persons who meet the following criteria:

1. You must be a citizen of India.

What is required as Proof of Citizenship? [Click here.](#)

2. You must have a Disability Certificate certifying that you have more than 40% disability.

How do I get a Disability Certificate? [Click here.](#)

Expenses considered for loan

- Fees payable to college/school/hostel
- Examination/Library/Laboratory fees
- Purchase of Books/Equipment/Instruments/Uniforms
- Caution Deposit/Building Fund/Refundable Deposit (maximum 10% tuition fees for the entire course)
- Travel Expenses/Passage money for studies abroad
- Purchase of computers considered necessary for completion of course
- Cost of a Two-wheeler upto Rs. 50,000/-

Any other expenses required to complete the course like study tours, project work, Assistive devices etc.

Loan purposes

This loan is available for those who want to pursue professional courses from a recognised educational institution in India or abroad.

Scheme	Description	Loan Amount
Financial Assistance for Education/Training	Loan assistance is available to meet tuition and other fees/maintenance, cost of books and equipment etc. required for pursuing a professional course	For studies in India: <ul style="list-style-type: none">▪ up to INR 10 lakhs
		For studies abroad: <ul style="list-style-type: none">▪ up to INR 20 lakhs

Loan Conditions

The assistance is provided at the following rates of interest:

Loan amount	Interest applicable
Up to INR 4 lakh	NIL
Above INR 4 lakh for courses in India	5% per annum (per year)
Above INR 4 lakh for courses abroad	15% per annum (per year)

Note that:

- The loan is to be repaid within 7 years.
- A rebate of 0.5% interest is available to women availing of the loan.
- The repayment schedule will commence 6 months after the scheduled date of completion of the course or after getting the job, whichever is earlier.
- Interest would be charged from the date of disbursement of loan.
- The beneficiary must submit a copy of the marks sheet after every term/semester to the State Channelizing Agencies for further submission to NHFDC.

How to get Loan Assistance?

The NHFDC has been set up by the Government under the Ministry of Social Justice and Environment as a not-for-profit company. It functions through:

- State Channelizing Agencies (SCA)
- Punjab National Bank
- Andhra Bank
- IDBI Bank
- Regional Rural Banks (RRB) in the public sector

Loans for education/training up to INR 5 lakhs are sanctioned by State Channelizing Agencies.

Loans for education/training of more than INR 5 lakhs are sanctioned by the NHFDC itself.

For details of SCAs. [Click here.](#)

For details of RRBs. [Click here.](#)

Application Forms can be submitted at either the State Channelizing Agencies or the NHFDC along with the Supporting Documents.

Relevant contact details for those responsible for these financial assistance schemes are:

In Delhi	In Faridabad
Shri Bharat Kumar, Asst General Manager (Finance) Corporate Office - NHFDC Unit No. 11 & 12, Ground Floor, DLF Prime Tower, Okhla Phase - I, Near Deckhand Village New Delhi - 110020 Ph: (011) 45803730	Shri D.R Sarin, Chairman Cum Managing Director Registered Office - NHFDC Red Cross Bhawan, Sector-12, Faridabad - 121007 Haryana Ph: (0129) 2287512 or 2287513 or 2226910 Telefax: (0129) 2222339 or 2284371 Email: nhfdc97@gmail.com

Find all the relevant links:

Get the Application Form. [Click here.](#)

Check the Supporting Documents. [Click here.](#)

What is required as Proof of Citizenship? [Click here.](#)

How do I get a Disability Certificate? [Click here.](#)

For details of SCAs. [Click here.](#)

For details of RRBs. [Click here.](#)